



**From:** Alan Alden <[alan@kyte.global](mailto:alan@kyte.global)>  
**Sent:** Thursday, 30 December 2021 15:55  
**To:** Alex Lim <[alex@esportsentertainmentgroup.com](mailto:alex@esportsentertainmentgroup.com)>; Warwick Barlett  
<[warwick@esportsentertainmentgroup.com](mailto:warwick@esportsentertainmentgroup.com)>  
**Subject:** Fwd: contract

Hi Alex and Warwick,

I have been approached by Grant re benefits related to revenues that are due to him. I am forwarding the conversation for your comments.

In the meantime i want to take the opportunity to wish you and your loved ones a safe end to 2021 and a prosperous and safe 2022.

Best regards,

Alan

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**From:** Grant Johnson <[grant@esportsentertainmentgroup.com](mailto:grant@esportsentertainmentgroup.com)>  
**Sent:** Thursday, 30 December 2021, 15:15  
**To:** Alan Alden  
**Cc:** Joseph Lucosky  
**Subject:** RE: contract

Hi Alan

I believe that the only area requiring clarification was re the 100k issuances for the \$10M increase in revenues. I recall it was Dan who interpreted it that the shares would be issued upon that figure being contributed to the company revs VS having the shares issued at the time of purchasing a company that had traditionally generated \$10m in revs.

I had agreed to live with Dans interpretation which is fine. The calculation re the cash bonus is pretty straight forward though however now that you bring it up as I am taking restricted stock in place of cash there should be some sort of a discount attached to the share price.

I will leave that to you and the comp committee to determine what that discount should be. We should do this prior to the Q ending so we can avoid carrying this open item into the next Q.

Cheers



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**From:** Alan Alden <[alan@kyte.global](mailto:alan@kyte.global)>  
**Sent:** December 30, 2021 3:11 AM  
**To:** Grant Johnson <[grant@esportsentertainmentgroup.com](mailto:grant@esportsentertainmentgroup.com)>  
**Cc:** Joseph Lucosky <[jlucosky@lucbro.com](mailto:jlucosky@lucbro.com)>  
**Subject:** RE: contract

Hi Grant,

Will have a look at it too, not that my maths is great 😊

I really would like to clear up any parts in the contract that are open to interpretation. If you recall we had discussed this a few months back with Joseph and we as the comp committee had asked if the contract could be clarified with an addenda or redone and resigned. I don't want to have people come and question the interpretation of it later on.

Best wishes,

Alan

**Alan Alden**

Director

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**From:** Grant Johnson <[grant@esportsentertainmentgroup.com](mailto:grant@esportsentertainmentgroup.com)>  
**Sent:** Wednesday, 29 December 2021 19:45  
**To:** Alan Alden <[alan@kyte.global](mailto:alan@kyte.global)>; Alan Alden <[alan@kyte.global](mailto:alan@kyte.global)>  
**Subject:** FW: contract

**From:** Grant Johnson <[grant@esportsentertainmentgroup.com](mailto:grant@esportsentertainmentgroup.com)>  
**Sent:** December 29, 2021 1:44 PM  
**To:** '[alan@esportsentertainmentgroup.com](mailto:alan@esportsentertainmentgroup.com)' <[alan@esportsentertainmentgroup.com](mailto:alan@esportsentertainmentgroup.com)>  
**Cc:** 'Joseph Lucosky' <[jlucosky@lucbro.com](mailto:jlucosky@lucbro.com)>  
**Subject:** FW: contract

Hi Alan I would like to clear up part of the outstanding balance on my contract and since clearly cash will continue to be an issue for a few more months I would be willing to take stock in place of the cash bonus. In fiscal end 2020 we forecasted 12M in revs for 2021 actual numbers in fiscal year end 2021 we achieved \$16.78M so 140% above target  $140\% \times 300 = \$420k$  bonus. I would suggest we use the closing share price on the last trading day of the calendar year and I will convert the \$420k into stock so we can clean that up. Hopefully that also sends a strong message to the market regarding my confidence in the company.

Just need approval from you as the compensation committee chairman. Re the 100k shares bonus for acquisitions I can wait on that as discussed earlier the preference of the comp committee was these would be awarded when the acquisitions contributed 10M to the revs of the company which will most certainly happen for LD, BH and GG by end of this fiscal and we can address these issuances at that time. I have included Joseph just to double check my math as the company SEC attorney I just wanted to be prudent that this was acceptable as per SEC regs.

Please confirm.

Thank you



